

# Identifying Opportunities in EU-Australia Trade in Services

Views from Australian service industries
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## **Australian Services Roundtable**

#### Horizontal barriers to services trade

- Movement of people (visas, qualifications)
- Movement of capital (commercial presence overseas)
- Domestic regulations
- Barriers to data flows (important, but outside scope)
- Services trade data

ASR also discuss trade negotiations, government support to business and exports and "intellectual property"



## Movement of people issues

- Visas
  - > Intra-business transferees (& family)
  - Suppliers
  - > Students
- Recognition of qualifications
  - > All professional services
  - > Education services
    - Both students and teachers
  - Professional services [+ licensing issues]



### Australian education services trade

- Australia's largest services export
- ASR makes 18 recommendations
  - > 8 for domestic action; 12 for int'l action
- Extension of OECD STRI to cover education
- Submissions to DFAT from:

Montessori School Murcia



## Financial services trade

- Funds management
  - > implementation of new treaties (JP, KR, CN)
  - international privacy regime
- Banking
  - > reduce implicit government guarantees
  - concentration / competition
- Insurance
  - MR actuarial qualifications (multilateral??)
  - Open life insurance market more



### Services trade submissions to DFAT

#### **Public submissions**

- ANZ Bank
- Business Council of Australia
- Export Council of Australia
- Law Council of Australia
- Qantas
- Telstra

#### No non-public submissions re services

Excludes IP intensive service industries: Australia New Zealand Screen Association; Australian Digital Alliance; Interactive Games & Entertainment Association; SBS; Screen Producers Australia



# Thank you. Feedback to <a href="mailto:hazel.moir@anu.edu.au">hazel.moir@anu.edu.au</a>

## **DFAT's EU-AU Treaty page**

https://dfat.gov.au/trade/agreements/negotiations/aeufta/Pages/default.aspx

### **Submissions:**

https://dfat.gov.au/trade/agreements/negotiations/aeufta/submissions/Page s/aeufta-submissions.aspx